

# Chapel Centre

7889 Broadway, Merrillville, IN, USA



## Property Overview

Price/Rent PSF	\$2,250,000.00
Asset Type	Office
Trade Type	Sale
SQ. FT. Available	INQUIRE
Date Available	08/07/2018

## Contact



Steven  
Koutsantonis  
Individual

✉ [steve@hakimicapgroup.com](mailto:steve@hakimicapgroup.com)

☎ 16464813711

🌐 [www.hakimicapgroup.com](http://www.hakimicapgroup.com)

## Description

The Chapel Centre Offices is a single standing medical-professional office building of 13,698 net leasable square-feet along Broadway (also known as state road 53), the major thoroughfare of Merrillville. Merrillville is located in Lake County Indiana, which is an integral part of the Chicago Metropolitan Statistical Area, the third largest MSA in the United States. Chape Centre is located with frontage to State Road 53, just off the intersection of US 30, and benefits from traffic counts exceeding 21,000 vehicles per day.

Chapel Centre is comprised of one multi-tenant medical office building at 100 percent occupancy. The subject property offers a very diverse tenant mix includ-ing; a community dental and community orthodontics offices, a sleep clinic, and Indiana Regional PET.

Chapel Centre is an excellent bite-sized deal opportunity for both local and regional investors. The subject property is fully stabilized, offering stable income from long standing tenants. On June 16th, 2017, the announcement was made that the Merrillville Twin Tower Offices will be demolished in favor of an Upscale Hotel Redevelopment following the passing of Dean White, the founder of Whiteco Industries, which will result in the displacement of 27 office tenants into the local market in 2018.

## Location

